

Goltens signs MOU with WE Tech Solutions to accelerate energy-efficient marine retrofits

Press Release

- **Goltens becomes preferred global partner for deploying WE Tech's advanced energy optimization solutions**
- **Partnership combines WE Tech's patented technology with Goltens' turnkey retrofit execution and global network.**
- **The goal is to deliver seamless projects that significantly reduce fuel consumption and emissions, accelerating shipowners' decarbonization journey.**

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Dubai, UAE / Vaasa, Finland – Goltens Worldwide and WE Tech Solutions Oy have signed a Memorandum of Understanding (MOU) to jointly promote, sell, and deliver advanced marine retrofit projects aimed at improving vessel energy efficiency and reducing emissions.

Under the agreement, Goltens will act as WE Tech's preferred (non-exclusive) global retrofit partner, supporting the deployment of WE Tech's state-of-the-art energy optimization solutions across the commercial maritime fleet.

Olli-Pekka Aalto, Chief Sales and Sourcing officer at WE Tech, commented: "Goltens brings global reach, outstanding technical capability, and a trusted track record in large-scale retrofit execution. By combining our energy-efficiency solutions with Goltens' delivery expertise, we can offer shipowners a seamless pathway to reduce fuel consumption, cut emissions, and modernize their fleets."

Goltens Worldwide CEO **Sandeep Seth** added: "This cooperation aligns perfectly with Goltens' strategy to support our customers on their decarbonization journey. WE Tech's technology is field-proven, energy-efficient, and highly relevant amid today's regulatory and commercial pressures. Together, we will accelerate the uptake of advanced electrification and energy-optimization retrofits for shipowners around the world."

Headquartered in Vaasa, Finland, WE Tech is a leading energy-efficiency specialist renowned for its patented variable frequency drive (VFD) technologies, permanent magnet shaft generator systems, DC-Link power distribution architecture, and dedicated Power Management Systems (PMS). These solutions enable significant reductions in fuel consumption, optimized electrical generation, and

lower emissions – directly supporting shipowners’ efforts to meet IMO decarbonization and efficiency targets.

Through the collaboration, Goltens will provide comprehensive retrofit execution, including end-to-end engineering, feasibility studies, 3D scanning, installation, commissioning, and lifecycle support across its global network of specialized service hubs. With extensive retrofit experience and strong in-region customer relationships, Goltens will serve as a turnkey delivery channel for WE Tech’s technology in the retrofit market.

The cooperation will focus on retrofit projects for a wide range of vessel types, including Ro-Pax vessels/ferries, Ro-Ro vessels, tankers, bulk carriers, and other segments prioritizing reduced fuel cost, lower emissions, and improved electrical system performance.

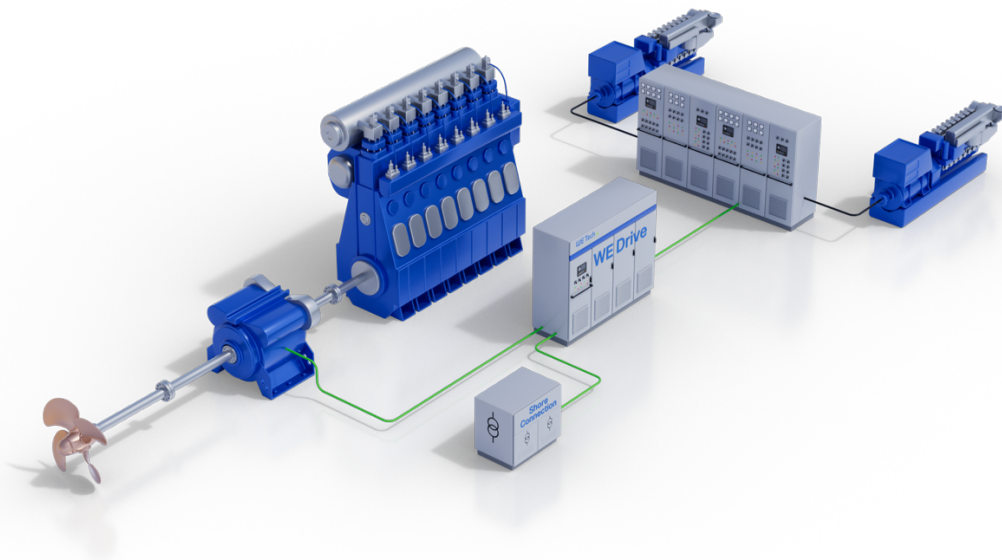
About WE Tech Solutions Oy

WE Tech Solutions Oy, headquartered in Vaasa, Finland, is a leading energy-efficiency technology company for the global shipping industry. The company’s innovative solutions—including permanent magnet shaft generators, VFD drive systems, DC-Link power distribution, and dedicated power management systems—enable significant fuel and emissions reductions for newbuild and retrofit projects. Learn more at: <https://wetech.fi/>

About Goltens Worldwide

Goltens is truly global and a trusted partner of choice providing comprehensive engine and turbine services, bespoke in-place machining solutions, energy control solutions, afloat services and environmental and sustainability compliance solutions from 28 locations in 15 countries across the globe, serving more than 3,700 clients each year. <https://www.goltens.com/>

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WE Tech’s Solutions One PTO Shaft Generator for Economical Ship Operations