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Attn: Sandeep Seth
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14th August 2019

RE: Distributor Status for Goltens Singapore and Subsidiaries

With reference to Distributor Agreement NO. DSI-GO08-024 between GE Transportation Parts, LLC and Goltens Singapore Pte. Ltd. For Singapore, India, China and Indonesia (herewith referred to as Goltens Singapore and Subsidiaries)

Goltens Singapore and Subsidiaries have signed a master distribution agreement with GE Transportation (GET) for the service and maintenance of our engines including sales of parts.

It is understood that Goltens' core business being service and maintenance, the condition under *Main Agreement NO. DSI-GO08-024 (dated 23 May 2018)*, Clause 3.1 (e), Page 7 of the agreement remain and does not impact you, subject to the following: -

- Goltens Singapore and Subsidiaries do not sell non-GE parts competitive to GE made parts for GE engines.
- To the extent when GE manufactures parts for non-GE engines, Goltens Singapore and Subsidiaries do not sell non-GE parts competitive to those GE made parts for non-GE engines.

Pursuant to the above, under *Amendment to Main Agreement NO. DSI-GO08-024 (dated 28 Jun 2018)*, Clause 3.1, Page 4 of the agreement remain for Apparatus Sales. In addition, further payment terms are applicable as follows: -

- For Services sales: Buyer shall pay the Contract Price (for a Services-only contract) or the portion of the Contract Price relating to the Services performed (if Services are priced separately in a hardware contract) within thirty (30) days of issuance of Seller's invoice.
- For Parts sales: Buyer shall pay the Contract Price within thirty (30) days following delivery of such Products.

We appreciate Goltens's support in Asia and look forward to continuing our collaboration in this region for the years to come.

Please feel free to contact me with any questions,

Sincerely,


Jess Goh
Regional Sales Director